

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
<b>INCOME</b>				
Dwelling rents	14,649	14,687	-38	Income higher due to vacant properties being filled quicker
Non-dwelling rents	352	354	-2	
Charges for services and facilities	979	965	14	Heating charges lower than anticipated due to a change in supplier
Contributions from general fund	52	52	0	
<b>Total Income</b>	<b>16,032</b>	<b>16,058</b>	<b>-26</b>	
<b>EXPENDITURE</b>				
Repairs and maintenance	3,309	3,036	-273	Planned Maintenance -£246k, Asbestos Removal -£35k, Mears contract £9k, Other minor variances -£1k
Supervision and management	3,905	3,885	-20	Premises Insurance -£10k, Other minor variances -£10k
Rents, rates and taxes	23	20	-3	
Depreciation charges of fixed assets	3,885	3,885	0	
Debt management expenses	22	22	0	
Bad debts provision	140	70	-70	Due to minimal impact expected due to the implementation of Universal Credit
<b>Total Expenditure</b>	<b>11,284</b>	<b>10,918</b>	<b>-366</b>	
<b>Net</b>	<b>-4,749</b>	<b>-5,140</b>	<b>-392</b>	
HRA Share of Corporate and Democratic Costs	226	206	-20	Lower projected costs than originally budgeted
<b>Net Cost of HRA Services</b>	<b>-4,522</b>	<b>-4,934</b>	<b>-412</b>	
Interest payable	1,677	1,677	0	
Interest and investment income	-85	-85	0	
Premiums and discounts	-22	-22	0	
<b>(SURPLUS)/DEFICIT</b>	<b>-2,952</b>	<b>-3,364</b>	<b>-412</b>	
<b>MOVEMENTS IN HRA BALANCE FOR 2017/18</b>				
Revenue contribution to capital	8,420	5,332	-3,088	HRA capital programme projected to underspend in 2017/18
Surplus/deficit for the year	-2,952	-3,364	-412	
<b>Increase/Decrease in Net Movement in HRA Balance</b>	<b>5,468</b>	<b>1,968</b>	<b>-3,500</b>	
HRA Reserve balance brought forward	-7,380	-7,380	0	
HRA Reserve balance carried forward	<b>-1,912</b>	<b>-5,412</b>	<b>-3,500</b>	